

MEDECINS SANS FRONTIERES INDIA
Balance Sheet as at 31st March 2022

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
EQUITY & LIABILITIES			
Shareholders' Funds			
Share Capital	3	700,000	700,000
Reserves and Surplus	4	7,172,270	8,148,376
		7,872,270	8,848,376
Non Current Liabilities			
Long Term Provisions	5	608,149	376,288
Current Liabilities			
Short Term Provision	6	8,050	161,266
Other Current Liabilities	7	4,107,473	1,003,228
Total		12,595,942	10,389,158
ASSETS			
Non Current Assets			
Fixed Assets			
- Property, Plant and Equipment	8	3,853,691	158,948
- Intangible Assets		37,902	59,631
		3,891,593	218,580
Long term Loans and Advances	9	261,198	11,198
Current Assets			
Cash & Cash Equivalents	10	7,427,374	9,913,980
Short Term Loans & Advances	11	1,015,777	245,400
		8,443,151	10,159,380
Total		12,595,942	10,389,158

Notes to Accounts form an Integral part of the Balance Sheet

As per our report of even date

For S.Sahoo & Co.
Chartered Accountants

CA. (Dr.) Subhajit Sahoo, FCA , LLB

Partner

Membership Number : 057426

ICAI Firm Registration No : 322952E

Place: New Delhi

Date: September 1, 2022

For and behalf of Medecins Sans Frontieres India

Dr. Chanjiv Singh Mehta

Director

DIN: 06384791

Dr. Baskar Sundarraj

Sunitha Abraham

Director

DIN: 08222868



Chanjiv Singh Mehta  *Sunitha Abraham*

MEDECINS SANS FRONTIERES INDIA
Statement of Income & Expenditure for the year ended 31st March 2022

(Amount in Rs.)

Particulars	Note No.	For the year ended 31 March 2022	For the year ended 31 March 2021
Income			
Revenue from Operations/Program	12	101,445,888	20,400,472
Other Income	13	430,047	345,812
Total Income		101,875,935	20,746,284
Expenditure			
Employee benefit expenses	14	7,606,854	7,818,152
Depreciation & Amortization expenses	15	1,066,418	147,576
Operations/Program Expenses	16	91,004,934	22,353,864
Other expenses	17	3,173,835	1,413,868
Total Expenditure		102,852,041	31,733,460
Surplus/(Deficit)		-976,106	-10,987,176
Earnings Per Equity Share (Nominal Value of Rs. 10 per share) Basic and Diluted (Rs.)	18	(13.94)	(156.96)

Notes to Accounts form an Integral part of the Statement of Income & Expenditure

As per our report of even date

For S.Sahoo & Co.
Chartered Accountants



CA. (Dr.) Subhajit Sahoo, FCA , LLB

Partner

Membership Number : 057426
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Dr. Baskar Sundarraj
Sunitha Abraham

Director

DIN: 08222868

UDIN: 22057426AUZAVT4425

MEDECINS SANS FRONTIERES INDIA
Cash Flow Statement as on 31st March 2022

Particulars	For the year ended 31 March 2022 (Rupees)	For the year ended 31 March 2021 (Rupees)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/(loss) before prior period item and tax	(976,106)	(10,987,176)
Adjustment for		
Depreciation	1,066,418	147,576
Provision for Gratuity & Leave Encashment on retirement	79,870	28,518
Provisions written back	(1,225)	-
Provisions/write off: debts/advances		
Operating profit/(loss) before working capital changes	168,957	(10,811,082)
Adjustment for:		
Trade Payables, other liabilities & provisions	3,104,245	(363,952)
loans and advances and other assets	(1,020,377)	182,275
Cash generated from operations	2,252,825	(10,992,759)
Direct taxes paid/refund (including Fringe Benefit Tax)	-	-
Interest paid/adjusted/ refund	-	-
Net Cash flow from operating activities before prior period items	2,252,825	(10,992,759)
Prior period expenses	-	-
Net Cash flow from operating activities after prior period and exceptional / extra ordinary items	2,252,825	(10,992,759)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	4,739,432	97,162
Sale of assets	-	-
Net cash used in Investing Activities	(4,739,432)	(97,162)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed From Share capital		-
Cash Flow from Financing Activities	-	-
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	(2,486,607)	(11,089,921)
Cash & Cash Equivalents at the beginning of the year	9,913,980	21,003,901
Cash & Cash Equivalents at the end of the year	7,427,374	9,913,980

Note:

The cash flow statement has been prepared under the "Indirect method" as set out in Accounting Standard 3- Cash Flow Statement except in the case of purchase and sale of assets, interest received, which have been considered on the basis of actual cash movement with corresponding adjustments in assets and liabilities.

This is the Cash Flow Statement referred to in our report of even date.

For S.Sahoo & Co.
Chartered Accountants

CA. (Dr.) Subhajit Sahoo, FCA, LLB

Partner

Membership Number : 057426

ICAI Firm Registration No : 322952E

Place: New Delhi

Date: September 1, 2022



For and behalf of Medecins Sans Frontieres India

Dr. Chanjiv Singh Mehta

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MEDECINS SANS FRONTIERES INDIA

NOTES TO THE ACCOUNTS

1. CORPORATE INFORMATION

MEDECINS SANS FRONTIERES INDIA (“the Company”) is a charitable organization incorporated in India as a Company registered under section 8 of the Companies Act 2013 corresponding to Section 25 of the erstwhile Companies Act, 1956. It is also registered under section 12 of the Income Tax Act 1961. Its main objectives are to support and assist, associations made up mainly of medical doctors and health workers and other associations and professionals aiming to provide medical aid to people in distress, to victims of natural and man-made disasters and to victims of arms conflict irrespective of race, religion, creed and political convictions.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation

These Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) under the historical cost convention on accrual basis. These Financial Statements have been prepared to comply in all material aspects with the accounting standards notified under section 211(3C) of the Companies Act, 2013 (The 2013 Act) [which continue to be applicable in respect of Section 133 of the Companies Act 2013 (The 2013 Act) in terms of general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs] and the relevant provisions of the 1956 Act / 2013 Act as applicable. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

b) Use of Estimates

The preparation of the Financial Statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reporting balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reporting amounts of income and expenditure during the year. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from such estimates. Any revision to accounting estimates is recognised in the period the same is determined.

c) Fixed Assets

Fixed Assets are stated at cost (or revalued amount as the case may be), less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price / cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition, construction and installation to bring the asset to its working condition for its intended use.

Medical Equipments purchased for direct relief activities and to be donated to hospitals or community at a later stage has not been capitalised in the books of accounts.

d) Depreciation

Depreciation on fixed assets is provided on the basis of useful life of assets which is in conformity with Schedule II of the Companies Act, 2013.

e) Revenue Recognition

Donations are recognized as and when they are received by the company.

f) Employee Benefits

i) Short term employee benefit is recognized as an expense in the statement of Income and Expenditure in the year in which related service is rendered.

MEDECINS SANS FRONTIERES INDIA
NOTES TO THE ACCOUNTS

ii) Post-employment and other long term benefits are provided in the Accounts in the following manner:

- Provident Fund: Contribution is made as a percentage of salary/wages as per the provision of the Employees Provident Fund & Miscellaneous Provisions Act.
- Gratuity & leave encashment: As per the actuarial valuation report.

g) Earning per share

Earning per share is calculated by dividing the net surplus or deficit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year

h) Provisions, contingent liabilities and contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

i) Income Tax

The company is exempt from Income Tax under section 12AA of the Income Tax Act, 1961 and hence no provision for taxation is required for current year tax expense. Since the company is exempt from income tax, no deferred tax (assets or liability) is recognized in respect of timing difference.

j) Events after the Balance Sheet date

Events occurring after the date of the Balance Sheet, which affect the financial position to a material extent, are taken cognizance of.

k) Current/ Non-Current Classification of Assets and Liabilities

All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. The company has ascertained its operating cycle as up to twelve months for the purpose of current/non-current classification of assets and liabilities.

l) Segment policies

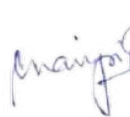


The company is registered u/s 8 of companies act 2013 for charitable nature. The activities of the company are primarily concentrated in one geographical location. As such, there is no separate reportable segment as per accounting standard 17 on segment reporting.

m) Operating Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of Income & Expenditure account on due basis.

n) Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank in current accounts, savings account as well as fixed deposits with maturity period of less than three months and cash in hand.

MEDECINS SANS FRONTIERES INDIA
Notes to Accounts (Contd)

As at 31st March
2022 **2021**
Rupees **Rupees**

3. Share Capital

Authorised 100,000 equity shares of Rs.10 each	1,000,000	1,000,000
Issued, Subscribed and Paid Up 70,000 equity shares of Rs.10 each	700,000	700,000
	700,000	700,000

Notes:

3.1 Reconciliation of number of shares

As at 31st March

	2022		2021	
	No. of shares	Rupees	No. of shares	Rupees
Equity Shares:				
Number of shares at the beginning of the year	70,000	700,000	70,000	700,000
Add : Shares issued during the period	-	-	-	-
Number of shares at the end of the period	70,000	700,000	70,000	700,000

3.2 Terms/rights attached to equity shares


The Company has only one class of equity shares having a par value of Rs 10/- per share. Each holder of equity share is entitled to one vote per share. As the Company is registered under Section 8 of the Companies Act, 2013, shareholders are not entitled to any dividend.

3.3 Shares held by holding company and subsidiary of holding company: Nil

3.4 Detail of shares subscribed by shareholders holding more than 5% shares of the aggregate shares in the Company:

As at 31st March

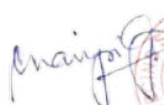


Names	2022		2021	
	No. of shares	% of Holding	No. of shares	% of Holding
Ms. Kalyanasundri Gomathinayagam	30,000	42.86%	30,000	42.86%
Dr. Baskar Sundarraj Sunitha Abraham	40,000	57.14%	40,000	57.14%





MEDECINS SANS FRONTIERES INDIA
Notes to Accounts (Contd)

	As at 31st March	
	2022	2021
	Rupees	Rupees
4		
RESERVES & SURPLUS		
Statement of Income & Expenditure		
Balance at the beginning of the year	8,148,376	19,135,551
Surplus/(Deficit) during the year	-976,106	-10,987,176
Balance as at the end of the year	7,172,270	8,148,376
5		
LONG TERM PROVISIONS		
Gratuity Provision	399,475	226,574
Leave Encashment Provision	208,674	149,714
	608,149	376,288
6		
SHORT TERM PROVISIONS		
Gratuity	4,072	97,103
Leave Encashment	3,978	64,163
	8,050	161,266
7		
OTHER CURRENT LIABILITIES		
Statutory Dues	746,531	155,804
Sundry Creditors	1,377,999	-
Salary Payable	-	396,474
Other payables	1,982,943	450,950
	4,107,473	1,003,228

MEDECINS SANS FRONTIERES INDIA
Notes to Accounts (Contd.)


8

FIXED ASSETS

(Amount In Rupees)

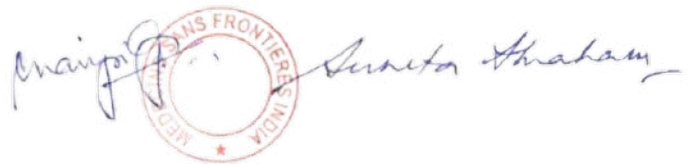
Particulars	Gross Block				Depreciation				Net Block	
	As on 31st March 2021	Additions	Deductions	As on 31st March 2022	As on 31st March 2021	For the Year	Deductions	As on 31st March 2022	As on 31st March 2021	As on 31st March 2022
Property, Plant and Equipment*										
Computer Equipment	989,369	218,300	-	1,207,669	867,021	175,100	-	1,042,121	122,348	165,548
Office Equipment	296,431	268,100	-	564,531	259,831	93,351	-	353,182	36,600	211,349
Furniture and Fixtures	-	592,300	-	592,300	-	122,158	-	122,158	-	470,142
Plant and Equipments	-	3,660,732	-	3,660,732	-	654,080	-	654,080	-	3,006,652
Total	1,285,800	4,739,432	-	6,025,232	1,126,852	1,044,689	-	2,171,541	158,948	3,853,691
Previous Year	1,188,638	97,162	-	1,285,800	1,031,234	95,618	-	1,126,852	157,404	158,948
Intangible Assets										
Computer Software	557,019	-	-	557,019	497,388	21,729	-	519,117	59,631	37,902
Total	557,019	-	-	557,019	497,388	21,729	-	519,117	59,631	37,902
Previous Year	557,019	-	-	557,019	445,430	51,958	-	497,388	111,589	59,631

*Includes fixed assets of Rs. 1,433,642 donated by the company in ongoing financial year 2022-23.



MEDECINS SANS FRONTIERES INDIA
Notes to Accounts (Contd)

	As at 31st March	
	2022	2021
	Rupees	Rupees
9		
LONG TERM LOANS AND ADVANCES		
(UNSECURED - CONSIDERED GOOD)		
Security Deposit	261,198	11,198
	261,198	11,198
10		
CASH AND CASH EQUIVALENT		
Cash in hand	-	14,708
Balances with banks		
Bank Balances- Savings	5,512,648	7,905,563
Bank Balances- Current	1,914,726	1,993,709
	7,427,374	9,913,980
11		
SHORT TERM LOANS & ADVANCES		
(Unsecured, Considered Good)		
Advance to Parties	610,984	-
Other Advances	167,127	58,935
INPUT TAX CREDIT (GST)	237,666	186,465
	1,015,777	245,400



MEDECINS SANS FRONTIERES INDIA
Notes to Accounts (Contd)

	Year ended 31st March	
	2022	2021
	Rupees	Rupees
12		
Revenue From Operations/Program		
Donations	99,742,490	19,064,477
Global Health & Humanitarian Medicine Fee	1,703,398	1,335,995
	101,445,888	20,400,472
13		
OTHER INCOME		
Interest Income	428,822	345,812
Provison Written Back	1,225	-
	430,047	345,812
14		
EMPLOYEE BENEFIT EXPENSES		
Salaries and Bonus	6,327,976	6,835,394
Contribution to Provident Fund	521,659	561,928
Gratuity	79,870	152,817
Leave Encashment	151,894	174,813
Education Course of staff	525,455	93,200
	7,606,854	7,818,152
Notes:		
(a) Defined Contribution Plan		
Provident Fund: During the period, the Company has recognised Rs. 521,659 (Previous Year - Rs.561928) in the Statement of Income and Expenditure relating to provident fund which is included in 'Contribution to Provident Fund' stated above.		
(b) Defined Benefit Plan		
The Company has accounted for liabilities towards gratuity (unfunded) and leave encashment (unfunded) as per actuarial valuation report.		
15		
DEPRECIATION & AMORTIZATION EXPENSES		
Property, Plant and Equipment	1,044,689	95,618
Intangible Assets	21,729	51,958
	1,066,418	147,576
16		
OPERATIONS/PROGRAM EXPENSE		
Programme Expenses	86,382,837	19,136,413
Programme Awareness Expenses	2,497,081	1,992,409
GGHM Course Expenses	2,125,016	1,225,042
	91,004,934	22,353,864



MEDECINS SANS FRONTIERES INDIA
Notes to Accounts (Contd)

	Year ended 31st March	
	2022	2021
	Rupees	Rupees
17		
OTHER EXPENSES		
Rent	1,085,700	84,000
Commission	102,539	92,985
Audit Fees	277,300	95,580
Communication Costs	73,749	94,411
Donor Database Management	18,880	65,272
Printing and Stationery	21,970	31,906
Software Expenses	-	50,445
Travelling & Conveyance Cost	231,300	321,338
Bank Charges	93,971	97,909
Website and Digital Media Expenses	49,200	-
Interest on TDS	5,452	7,651
Miscellaneous Expenses	12,974	20,477
Legal and Professional Fees	702,967	228,806
Postage and Courier	8,406	10,914
Insurance	198,240	198,240
Maintenance Cost	251,054	13,934
Bad Debts	40,133	-
	3,173,835	1,413,868

18

EARNING PER SHARE

Excess of (Income over Expenditure) after tax attributable to Equity shareholders (Rs.)	A	(976,106)	(10,987,176)
Total number of equity shares outstanding at the beginning of the period (Nos)		70,000	70,000
Total number of equity shares outstanding at the end of the period (Nos)	B	70,000	70,000
Basic/Diluted earnings per share of Rs.10 each	A/B	(13.94)	(156.96)

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LEASES

As a lessee:

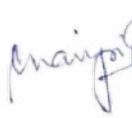


Operating Lease

The company has entered into lease arrangement for the leasing of office premises & warehouses.

With respect to all operating leases:

Lease payments recognised in the Statement of Income and Expenditure during the period

1,085,700	84,000
1,085,700	84,000

MEDECINS SANS FRONTIERES INDIA
Notes to Accounts (Contd)

20

RELATED PARTY DISCLOSURES

Related party disclosure is given below.

a) Names of the related parties and nature of relationship:*

i) Enterprise having ultimate control:

ii) Enterprise having control:

iii) Enterprise having significant influence:

iv) Key Management Personnel

Dr.Chanjiv Singh (Director)

Dr. Baskar Sundarraj Sunitha Abraham (Director)

* As defined in Accounting Standard 18 on 'Related Party Disclosure' as notified under Clause 2 of Section 2 of the Companies Act, 2013 and as disclosed by the management.

b) Transaction during the period from 1st April, 2021 to 31st March, 2022

No transaction has been entered into during the period.

c) Balances outstanding as at 31st March, 2022

Nil

d) Related party relationships are as identified by the management of the Company and relied upon by the auditors.

21. SMALL AND MEDIUM SIZED COMPANY

The Company is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2006 in respect of Accounting Standards notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with the Accounting Standards as applicable to a small and medium sized Company.

22. DUES TO MICRO AND SMALL ENTERPRISES

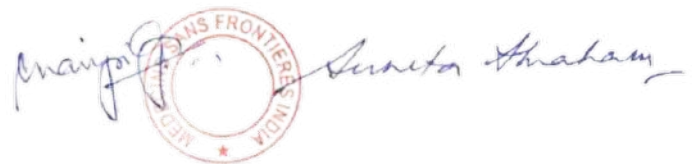
The company has no dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act').

23. TAXATION

The Company is registered u/s 12 AA of the Income Tax Act 1961 and claims exemption u/s 11 of the said Act. Therefore, revenue from operations including donations are not subject to tax and accordingly, in view of the management, no provision for tax is required.

24. DONATIONS

24. Total donations collected during the year aggregates to Rs.99742490 (Local - 15392665, FC Donation - 84349825) (2021 - Rs. 19064477.00) was collected during various fundraising events. Out of total donations collected, donor details, namely name & address/identity of the donor etc. in respect of donations aggregating to Rs. 27,85,280.00 (2021 - Rs. 16800.00) was not available.

The image shows a handwritten signature in blue ink that reads "Sunitha Abraham". To the left of the signature is a red circular stamp. The stamp contains the text "MEDECINS SANS FRONTIERES INDIA" around the perimeter and a small red star at the bottom center.

Contd ..

MEDECINS SANS FRONTIERES INDIA

Notes to Accounts (Contd)

25. PROGRAMME EXPENSE

The company has the process of identifying direct cost which can be attributed to the each line of operation/programme. These have been classified under Operation/Programme Expense.

26. CONTINGENT LIABILITY

There are no contingent liabilities as on date against the company.

27. FOREIGN CURRENCY EARNING / OUTGO

Amount remitted during the year in foreign currency, on account of expenses - Nil
Earning in foreign currency - 84349825 (Foreign Contribution)

28. Donation Received in Kind

During the year, MSFI has received the medical equipments and consumables of Rs. 3,18,78,274 (value as certified by management) in form of kind donation and the same were used by the company in its covid medical relief activities during the F.Y. 2021-22.

29. PREVIOUS YEAR FIGURES

The previous year's figures have been regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current financial statement and are to be read in relation to the amounts and other disclosures relating to current year.

30. The balance of receivable / payables are subjected to third party confirmation.

31. Figures have been rounded off the nearest rupee.

For S.Sahoo & Co.
Chartered Accountants



CA. (Dr.) Subhajit Sahoo, FCA, LLB



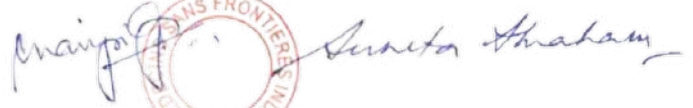
Partner

Membership Number : 057426
ICAI Firm Registration No : 322952E

Place: New Delhi

Date: September 1, 2022

For and behalf of Medecins Sans Frontieres India



Dr. Chanjiv Singh Mehta

Dr. Baskar Sundarraj
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